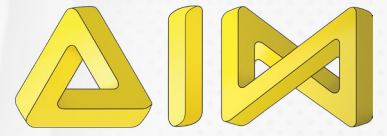


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NALANDA INSTITUTE OF TECHNOLOGY FOUNDATION

Parivartan

E-NEWSLETTER

Volume - 4, Issue - 4 | Jan-Mar 2024

Parivartan

A Step towards Change

2020 - 2021

APR - SEPT

OCT - MAR

2021 - 2022

APR - SEPT

OCT - MAR

2022 - 2023

APR - JUN

JUL - SEPT

OCT - DEC

JAN - MAR

2023 - 2024

APR - JUN

JUL - SEPT

OCT - DEC

Current Edition

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Message from CEO



Dear Friends & Well-Wishers,

It's a privilege to introduce another great quarter at AIC-Nalanda. Our incubation centre was awarded as the "Supportive Incubator of the Year" by Startup Odisha at Startup UTSAVV 2024. We are indebted to Startup Odisha for adding one more feather to our crown of achievements. We also had a glad opportunity to host the Aarohan Conclave in collaboration with Atal Innovation Mission and Ministry of Education's Innovation Cell for Student-led entrepreneurs. The presence of Dr Chintan Vaishnav, MD, AIM and Dr Abhay Jere, CIO & Vice-Chairman, AICTE enriched the program with their eminence. The Odisha Innovation Conclave has opened gateways for students from schools, colleges and universities to explore the world of innovation.

Our flagship initiatives like Startup Fest 2024 & She Confluence have further strengthened our presence in the Odisha startup ecosystem. The Demo Day of D2C blaze accelerator program and commencement of new cohort of Surge 4.0 incubation program has brought new synergies for our incubated startups. The SIGMA acceleration program for finalist startups of HDFC Parivartan Startup grant has also propelled the journey of the social enterprises driving transformation in society. We also congratulate our incubatee Ceiba Green for the successful launch of their app "Recycle Pay".

The remarkable presence of AIC-Nalanda in Startup Mahakumbh has brought laurels to our efforts from stakeholders across the nation. We are grateful to Startup India for this recognition and appreciation. As we continued with our collaborative initiatives, meetups and partnerships, it has been more assertive that with each passing day and every successful initiative we are etching our footprints with values and commitment towards betterment of the Odisha Startup Ecosystem and the nation at large.

I am more confident than ever that AIC-Nalanda will continue its journey of empowering and reinforcing startups with the best of its services and supports. Our team has been working relentlessly to serve this ecosystem with utmost diligence and we are elated that the outcomes have been phenomenal so far.

Looking forward to some great times arriving ahead this year.

Thank You!

A handwritten signature in black ink, appearing to be 'D. Prasad Gouda', written over a circular stamp or watermark.

Mr. Durga Prasad Gouda

Chief Executive Officer
AIC-NITF

Aarohan 2024

AAROHAN, The Odisha Innovation Conclave 2023-24, an initiative of Atal Innovation Mission (AIM) & Ministry of Education's Innovation Cell (MIC) was hosted by AIC-Nalanda Institute of Technology Foundation (AIC-NITF) on 10th February 2024 (Saturday).

This conclave served as a platform to celebrate, showcase and promote innovation and entrepreneurship among student-led startups and tinkerers in the state of Odisha. The event witnessed the culmination of creativity, passion, and innovation where the startups presented their innovative products and the student innovators from Atal Tinkering Labs across Bhubaneswar exhibited their ingenious project models.

EXHIBITION

Startup Exhibited:

- Gauravgo Games
- Twinverse
- AUUM Platform
- Jaywing Technologies
- Newrup Tech Solutions

Tinkerers Exhibited:

- Prevent Cattle from FMD
- Accident Detection Device
- FRIEND-LI-LYLOCOMOTIVE
- Operation AORTA
- Cares
- IRIS



The Odisha Innovation Conclave

Dr. Chintan Vaishnav, Mission Director, Atal Innovation Mission (AIM) and Dr. Abhay Jere, Vice Chairman, AICTE & Chief Innovation Officer, MIC, accompanied by Shri Dipan Sahu, Assistant Innovation Director, MIC and Shri Rohit Gupta, Program Director, AIM graced the occasion with their presence. Stakeholders, startups & aspiring entrepreneurs participated in this event.

Dr. Abhay Jere, Vice Chairman, AICTE & Chief Innovation Officer, MIC addressed the audience and emphasized on the importance of considering the design and aesthetic aspect of any innovation.

Dr. Chintan Vaishnav, Mission Director, Atal Innovation Mission shared insights about Atal Tinkering Labs, the aim behind it & how it is changing the innovation landscape in India among school students along with upcoming initiatives of Atal Innovation Mission. Additionally, ATL-Sarthi+ (Odisha) initiative was also launched by the esteemed guests.



Initiatives

Startup Fest 2024



The 2nd edition of “Startup Fest 2024”, an initiative of AIC-Nalanda to promote innovation and entrepreneurship among the students of Nalanda was held during 10th to 16th January 2024 in parallel with the Startup India’s Innovation Week. This 6-day program was a blend of various kinds of learning sessions, brainstorming activities and competitions for students.

Partners



Activities Organised

Workshop on Unlocking Innovation and Entrepreneurship 10th & 11th January 2024	
Business Quiz 12th January 2024 (Friday)	Ideathon Competition 13th January 2024 (Saturday)
Tinkerer's Exhibition 13th January 2024 (Saturday)	Valedictory Ceremony 16th January 2024 (Tuesday)



Workshop on Unlocking Innovation and Entrepreneurship



“Startup Fest 2024” marked a significant milestone in promoting innovation and entrepreneurship among Nalanda’s students. The event’s wide range of learning sessions, brainstorming activities and competitions over five days showcased the creativity and potential of our student community. As we reflect on the achievements of Startup Fest 2024, let us continue to cultivate a culture of innovation and entrepreneurial spirit for a prosperous future.

Initiatives



Celebrating the spirit of Woman Entrepreneurs

She Confluence

To celebrate the International Women's Day, AIC-Nalanda and Fab Lab organized "She Confluence - Celebrating the spirit of Woman Entrepreneurs" on 6th March 2024. With the theme of Inspire Inclusion for the year of 2024, the program was curated specifically for the budding women entrepreneurs to inspire them and bring the spark they need to start their entrepreneurial journey. Sharing Success Story by Women Founders, Innovation Journey by Tinkerer and Panel Discussion were 3 tracks of this program.

Women Entrepreneurs who shared their Success Story:

1. **Ms. Lipi Das**, Co-founder, Jigyasu
2. **Ms. Jayanti Mahapatra**, Co-Founder, Manikstu Agro
3. **Ms. Neelima Mishra**, Founder, Ceiba Green Solutions

Tinker who shared her Innovation Journey:

1. **Ms. Siddhi Shibani**, Tinker from DAV Public School



The Women Entrepreneurs shared their journey of startup highlighting what led them to start their startup, the challenges they encountered and the opportunities that came their way along the path of entrepreneurship. Further, the tinkerer shared her motivation behind starting her innovation journey. While others were fixated on what to build, she focused on working her problem statement which made her journey of innovation robust. These sessions served as beacon, igniting the spirit of innovation and entrepreneurship among the budding entrepreneurs.

Empowering Women to become Entrepreneurs

Understanding the landscape and navigating the opportunities

A panel discussion was held during the program where Ms. Lipi Das, Co-founder, Jigyasu, Ms. Jayanti Mahapatra, Co-Founder, Manikstu Agro and Ms. Neelima Mishra, Founder, Ceiba Green Solutions joined as speakers and Ms. Deepshikha Sarkar, Incubation Manager, AIC-Nalanda moderated the session. The session enlightened about the current entrepreneurial landscape in India, scopes and opportunities for women entrepreneurs. The speakers further shared their valuable insights one needs to bear in mind while starting a venture. The session concluded with a Success Mantra from each women entrepreneur on the panel.



Acceleration Program



D2C Blaze

The final Demo Day of D2C Blaze program which was held on February 3rd, 2024, at Garuda BHIVE Workspace, BTM Layout, Bangalore, provided a platform for startups to showcase their innovation and connect with investors and industry leaders.

Investment Partners



The Demo Day witnessed a diverse audience of approximately 70 individuals, comprising panelists, investors, program facilitators, and networking enthusiasts. This collective presence cultivated an environment that encouraged collaboration and fostered growth opportunities for all involved.

Incubation Program



Surge 4.0

AIC-Nalanda's 4th Annual Incubation Program, "Surge 4.0" was officially announced on 23rd March 2024. From a pool of 104 startups application, the top 10 Startups have been meticulously selected for this Incubation Program. On 23rd March 2024, the signing of the Memorandum of Understanding (MoU) with the selected startups and an orientation session marked as the commencement of the year-long Incubation Program.



Sui Dhaga

Sui Dhaga is a pioneering brand, fusion of fashion and technology, redefining the accessibility and experience of designer clothing. This platform offers an extensive collection of designer wear for rent, complemented by AI-driven virtual try-ons and expert consultations. It aims to democratize high-end fashion, empowering users to explore their style confidently and sustainably. Sui Dhaga revolutionizing the fashion industry, making exclusive designs accessible to all.



Fydo

Fydo, a B2B retail tech startup, redefines customer relationships in Indian retail. Its tailored loyalty program converts one-time buyers into loyal patrons, fostering sustained engagement and growth for traditional shops. By facilitating reward sharing and offering a comprehensive platform for deals, offers, and events, Fydo ensures ongoing success for businesses. Seamlessly connecting customers with nearby shops, Fydo is the go-to destination for accessing all retail-related information in their city.



PLANETRONICS

PLANETRONICS pioneers' industrial safety with deep-tech solutions. Its innovative systems and wearable devices incorporate non-invasive alcohol screening, health vitals monitoring, and AI-driven accident detection. Real-time data analytics and predictive alerts ensure fail-safe operations across sectors like railways, construction, mining, and logistics. Partnering with Microsoft for Startups, we prioritize leveraging cutting-edge technology to prevent disasters and enhance workplace safety for a more efficient industrial environment.



Bugbear Technologies

Bugbear fortifies digital landscapes in Bharat with tailored cybersecurity services. Its offering includes DevSecOps, SOCaaS, EDR/XDR solutions, and specialized offerings like VA/VM and VAPT. With state-of-the-art tools, our agile team crafts custom security strategies aligned with your business objectives. We're not just service providers; we're partners in your cybersecurity journey, ensuring fortified security postures for confident business operations and peace of mind.



RACLOOMS

Raclooms Private Limited is dedicated to revolutionizing fashion by emphasizing sustainability over fast trends. Our goal is to design chic, practical, and budget-friendly clothing that aligns with current fashion while embracing environmental responsibility. We accomplish this by sourcing fabrics from recycled materials, reducing waste, and advocating for a greener fashion industry. Each garment we create reflects our commitment to blending style with ecological awareness, positioning us as leaders in eco-friendly fashion.



NUDE

NUDE revolutionizes clothing manufacturing with a decentralized approach, fostering freelance designer involvement and engaging loyal customers and fashion enthusiasts. It injects efficiency into the fashion industry by compressing processes, ensuring transparency, and providing an open forum for collaboration among brands. Its systemic change prioritizes nature's processes, fostering sustainability and customer-driven fashion evolution.



Coco Boards

Coco Composite Materials provides a sustainable alternative to plywood, addressing environmental challenges such as deforestation and coconut waste disposal. Their durable and lightweight coco composite materials reduce pollution by 90% while leveraging the abundance of coconuts in India to offer affordable solutions. Utilizing coconut shells and husks, they create versatile construction materials suitable for furniture, wall panels, and ceilings, offering superior moisture resistance and sustainability compared to plywood.



Every coconut tells a story

Innovus Hub

Innovus serves as an innovation hub, fostering a team of inventors, engineers, and designers to develop eco-friendly gadgets addressing societal needs without harming nature. Its priority lies in saving time, money, and the environment through innovative solutions. By transforming ideas into next-gen, made-in-India products, Innovus mission is to empower young inventors. Its flagship product, SWESS, combats water wastage, saving 5 lakh liters daily, with more innovations underway.



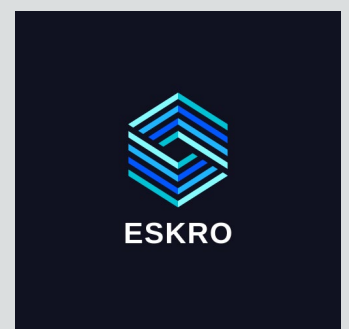
Lawrn Renite

Lawrn simplifies legal understanding, offering a user-friendly platform for all. Bridging the gap between professionals and the public, it empowers users to navigate all sort of legal matters confidently. It offers diverse legal topics from personal injury to business regulations in simple language, with curated case studies and resources. At Lawrn, we believe that knowledge is power and are committed to empowering individuals to protect their rights with accessible legal information.



ESKRO

ESKRO simplifies payment collections and subscription management through automated processes. By utilizing NACH technology, the platform optimizes operations, ensuring seamless payment collection and providing users with a powerful online dashboard for management and tracking. From businesses managing collections to consumers automating recurring payments like rent and utility bills, ESKRO offers swift and secure transaction management for various financial needs, making payments hassle-free.



Acceleration Program



SIGMA

HDFC Parivartan stands as a cornerstone of HDFC Bank's corporate social responsibility (CSR) efforts, dedicated to nurturing sustainable economic and social development across India. By focusing on key areas such as education, healthcare, livelihood enhancement, and environmental sustainability, HDFC Parivartan endeavors to uplift communities and drive positive societal change. Through a diverse array of projects, partnerships, and initiatives, it addresses critical challenges and advocates for inclusive growth, embracing innovation, collaboration, and impactful interventions to pave the way for a brighter future for all.

A shining example of this commitment is the collaboration between HDFC Parivartan and AIC-Nalanda, which successfully secured a grant of 35 lakhs in January 2024. This strategic partnership highlights HDFC Parivartan's focus on supporting startups dedicated to developing "Green Solutions for Smart Cities," reinforcing its dedication to fostering innovative environmental solutions.

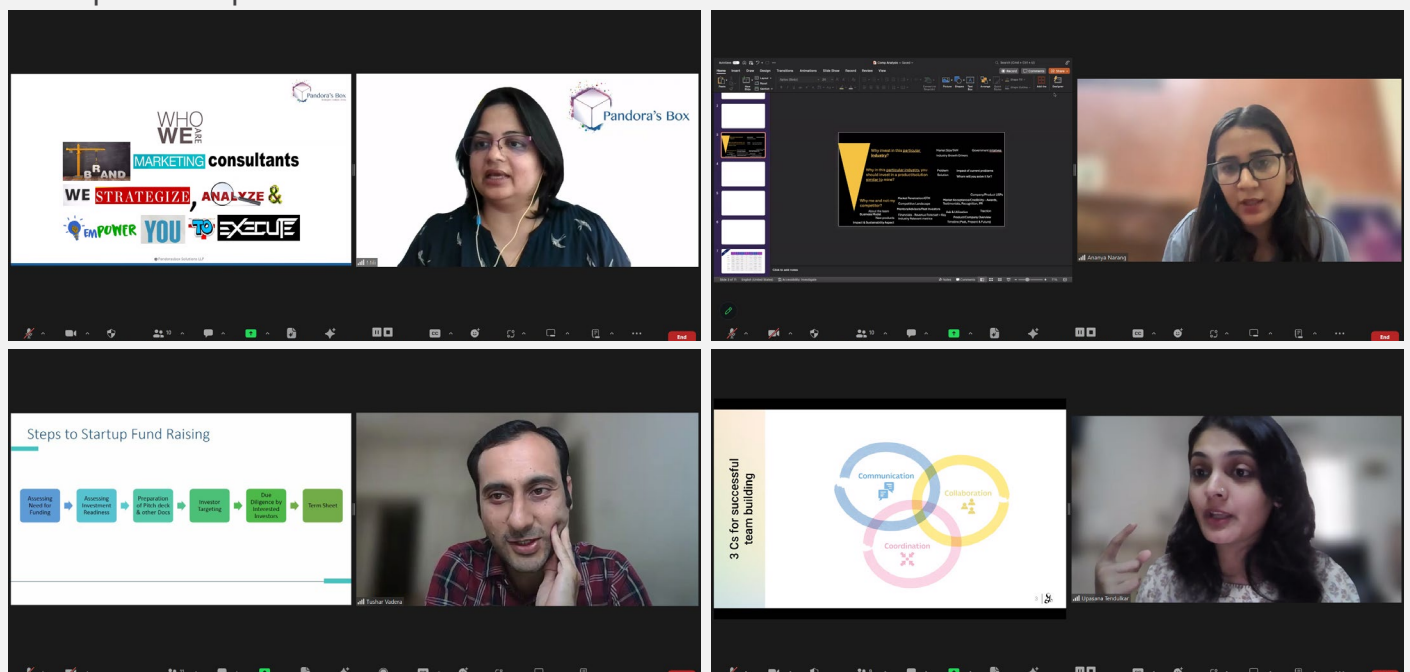


Unveiling Parivartan Cohort 1.0

Parivartan Cohort 1.0 stands as a testament to HDFC Bank's CSR vision, providing comprehensive support to startups within the thematic realm of "Green Solutions for Smart Cities." Addressing problem statements like Green Construction, Public Space Management, Urban Waste Management and Treatment of Urban Water Bodies, this program offers a structured approach encompassing application selection, capacity-building, and recognition of top-performing startups.

S.I.G.M.A Startup Accelerator Program

The S.I.G.M.A. (Sustainable Innovations & Growth for Multidimensional Advancement of Cities) Startup Accelerator Program spanned two weeks, offering training to selected 10 startups. The objective of the capacity building program was to enhance the startups' skills and prepare them for Investor Demo Day and presentations for HDFC Parivartan's Round 3. Through hands-on learning and guidance, the program aimed to support startups in navigating the competitive startup landscape.



Investor Demo Day

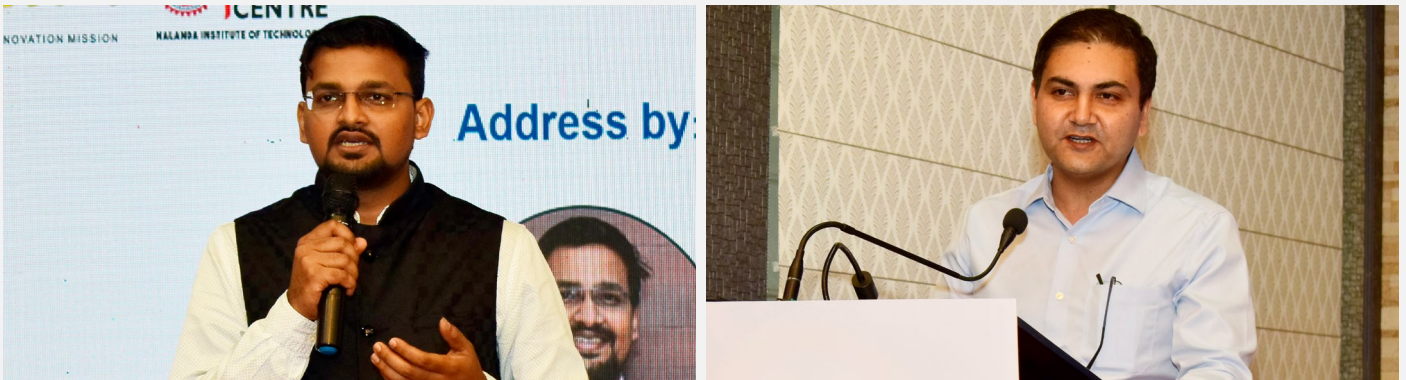
Following the conclusion of the capacity-building program, the Investor Demo Day took place on March 20, 2024, at AIC-Nalanda. Three investors, Ms. Rubby Pratap Singh from Social Alpha, Ms. Prapti Vora from Inflection Point Ventures, and Mr. Amit Singal from Fluid Ventures attended the event. These fund houses specialize in investing in social impact startups. The 10 startups presented their innovations, business models, and societal impact in front of these investors.



Winner Announcement

SL	STARTUP	FOUNDER
1	Recycle Pay	Neelima Mishra
2	Arc Robotics	Shubham Vishvakarma
3	Padverse	Manish Sagar Ramarapu
4	Coco Boards	Shrabani Dash

Top four startups from the cohort were selected for the HDFC Parivartan Grant. The Winner Announcement program took place on March 23, 2024, at Hotel Suryansh, Bhubaneswar, where the four startups were felicitated with the winning amount check. The guest of honor for the program was Mr. Nikhil Patro, Deputy Vice President of HDFC Bank.



HDFC Parivartan's unwavering dedication to driving meaningful transformation and creating a brighter future for all is commendable. Through collaboration, innovation, and impact-driven initiatives, HDFC Parivartan continues to pave the way for sustainable change in India's social and economic landscape.

Conclave & Expo



Startup Mahakumbh

The Startup Mahakumbh was a first-of-its-kind event in terms of magnitude, scale, and impact, held from March 18th -20th , 2024, at the iconic Bharat Mandapam, Pragati Maidan in New Delhi. The event witnessed over 40,000+ industry and business visitors including startups, founders, high-net-worth individuals, incubators, venture capitalists, angel investors, unicorns, soonicorns, policymakers, corporates from all corners of India.

Five incubatee of AIC-Nalanda made their way to Startup Mahakumbh 2024, showcasing their innovations to a captivated audience! This opportunity was able to facilitate the platform for forging meaningful connection with enablers, entrepreneurs, investors, industries and corporates and grow their network.

Startups Showcased

1. ***Driblet Private Limited***
2. ***Twinverse Technology Private Limited***
3. ***Bullzee International Private Limited***
4. ***Jaywing Technologies Private Limited***
5. ***Greenverse Private Limited***



Startup Mahakumbh 2024 was a resounding success, solidifying its position as a premier event for India's startup ecosystem. The focus of the event was on fostering innovation, investment, and collaboration which holds immense potential to propel India's entrepreneurial landscape towards a bright future.

Startup Launchpad



Recycle Pay App Launch

Recycle Pay App, an initiative of Ceiba Green Solutions, aims to streamline the waste generated at households. This enables users to segregate the waste at the source and facilitate scheduling their waste pick-up slot according to their convenience. Users get the quote of unit price of individual item while scheduling the pick-up and in exchange of waste, user get rewarded in terms of cash at the point of pick-up. With the success of pilot testing, the app has made its way to market.

Ceiba Green Solutions, one of the incubatee of AIC-Nalanda, successfully launched its product, Recycle Pay Mobile App on 16th February 2024. The event was collaboratively organised by AIC-Nalanda and British Deputy High Commissioner in presence of prominent personalities from Government, Industries and Corporates.

Delegates witnessed the launch of Recycle Pay App:

- **Dr. N.R. Sahoo**, Chief Environmental Engineer, Odisha State Pollution Control Board
- **Dr Andrew Fleming**, British Deputy High Commissioner, East and North-East India
- **Ms Ajitha Menon**, Political Economy Adviser, British Deputy High Commission, Kolkata
- **Sh. Rashmi Ranjan Sahu**, Senior Mission Associate, Startup Odisha
- **Ms. Abha Mishra**, Head of State, UNDP
- **Ms. Shipra Saxena**, WASH-CCES, Specialist, UNICEF
- **Mr. JP Jagdev**, Managing Director, EverPlanet Solutions Pvt. Ltd.
- **Rtn Jayashree Mohanty**, Founder, Luminous Infoway



Startup Meetup

The Art of Brand Building

This Startup Growth Networking Meetup; The Art of Brand Building, was jointly organized by eChai and AIC-Nalanda on 24th February 2024 at The Café Heaven, Acharya Bihar, Bhubaneswar. Mr. Somesh Behera from LetsUnknot, Ms. Pragnya Mishra from Marg Advisory, Ms. Geetanjali Agnihotri from Aromasymphonies and Ms. Swosti Mishra from MyeFarm were guest speakers for this event. The empaneled guests shared the essential aspects of building brand, its necessity and value in market. Participants actively interacted with their multiple queries and shared their perspective as well. Towards the conclusion, the panelists imparted their key mantras to remember while embarking on the journey of brand building.



Collaborations & Partnerships



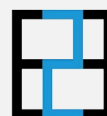
Wadhvani Foundation focuses on entrepreneurship development and skilling through workshops and training. Wadhvani Operation Foundation (WOF) offers world-class curricula, content, and methodology to enhance the entrepreneurial ecosystem, empowering partner institutes to achieve shared objectives.



Easy Knowledge is a vibrant platform where startup founders share insights with aspiring entrepreneurs. Offering benefits to members, including cost reduction and networking opportunities, it organizes workshops and events globally, fostering startup growth and connectivity in the entrepreneurial ecosystem.



MathWorks develops mathematics-based analysis, simulation and design tools that enable organizations to explore and innovate. The products span the project workflow, from instrument and data access to reporting and code generation.



E2E Networks is one of the leading hyperscaler from India with focus on advanced Cloud GPU infrastructure. It provides cloud computing solutions, including cutting-edge cloud GPUs like NVIDIA A100/H100 GPUs on the cloud, making it the leading IAAS provider focused on advanced Cloud GPU capabilities in India.



Tracxn is a leading data and software platform for private markets across the globe, offering data for market research, deal sourcing, M&A target identification, and deal diligence. The platform also helpstrack emerging industry & startup trends, accelerating fundraising efforts and helping discover investors in the global market.



Oxycode Technologies is engaged in drone manufacturing & training and education services and is desirous of utilizing the College premises for conducting drone training programs with its field / playground for practical flying classes for students under supervision of its DGCA certified Instructor cum pilots.



Pandora's Box, a marketing consultancy, is dedicated to "Impacting One Founder A Day." Specializing in Market Analysis, Marketing Research, and strategic initiatives, they're passionate about guiding startups towards growth, serving as trusted partners in branding and expansion.

Collaborative Programs

D2C Mantra

D2C Mantra was collaboratively organised by Fluid Ventures and AIC - Nalanda with the aim to educate D2C Startups about various important aspects of current market trends and traits. The 1st session was hosted at AIC - Nalanda on 10th February 2024, mentored by Mr. Amit Singal and Ms. Rakhee Singal from Fluid Ventures. The session was centered around market understanding, representation of data, pitch deck enhancement and investor engagement.



Horizon 2024

A Hackathon & Ideathon was collaboratively organised by AIC - Nalanda and IGIT Sarang, on 16th February 2024, as a part of Horizon 2024 Tech-Fest. With the participation from various other colleges, the Hackathon witnessed participation of 8 teams while 6 teams competed in the Ideathon. Mr. Manas Kumar Samantaray, Program Manager, AIC-Nalanda and Mr. Manoj Kumar, Assistant Manager, AIC-Nalanda joined in for the jury member. The prize money worth Rs. 12,000/- was distributed among the winners and runners-up.



Fab Lab Activity

Workshop on Emerging Technologies

Workshop on Emerging Technologies, held on 24th February 2024, aimed to educate participants about current technological landscape & upcoming technologies, having potential to revolutionize the future. Mr. Siddharth Bhattar, Founder & CEO, Karkhana, Dr. Kumudhini Ravindra, Chief Mentor, Blue Lotus Engineering Systems & Mr. Surajit Paul, Education Program Manager, NITF Fab Lab were mentors for this workshop. Participants gained insights about Augmented Reality and Virtual Reality, Internet of Things, Artificial Intelligence, Machine Learning and Drone Technology.



Workshop on Design Thinking

The “Design Thinking Workshop” organised by AIC-Nalanda and Fab Lab on 29th March 2024. Mr. Roshan Panigrahi, Assistant Manager, AIC-Nalanda was the mentor for this session. The workshop covered essential aspects of design thinking, including introduction to startups, empathy, user-centric design, problem identification, ideation and mind mapping. The workshop successfully equipped participants with the essential skills and mindset required for design thinking.



Team Update

New Joinee



Ms. Shibani Mitra
Program Associate



Birthday Celebrations at 2nd Home



Mr. Durga Prasad Gouda
15th January 2024



Mr. Seshadev Nayak
13th February 2024



Ms. Shibani Mitra
10th March 2024

Holi Celebration

25th March 2024



Recognition



Congratulates

Nalanda Institute of Technology

Bhubaneswar

to be recognized as a

Business Incubator

under the

MSME INNOVATIVE SCHEME

Ministry of Micro, Small & Medium Enterprises,
Government of India



AIC-Nalanda has been recognized as the “Supportive Incubator of the Year 2023” by Startup Odisha, MSME Dept., Govt. of Odisha at Startup Utsavv 2024.



ATAL INCUBATION CENTRE

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