

## **Foreword**

A vibrant ecosystem has taken steps to put the state in the top achievers list of the country. We at AIC Nalanda started our journey during the first phase of COVID in 2020. This did not deter a team willing to walk the talk and take things towards meeting expectations of the ecosystem. Several initiatives from basic aspects of preparing a business plan to sustainability based initiatives were conceptualized and delivered in it's best form on-ground. AIC Nalanda, in 2021 hosted the largest investment summit for start-ups of Eastern India in Odisha.

While we have seen a lot of action from the challenging days of pandemic to the propelling rise of Odisha startup ecosystem in a post COVID world, AIC Nalanda has moved from strength to strength in 2022 and hosted a series of initiatives like the flagship one being Odisha Startup Carnival, a 14-day extravaganza which engaged academia, industry, mentors, investors and government. Several other initiatives from schools (Tinker Saturdays) to Colleges (Mo Start-up) to a very important initiative for the investment class called "COIN": Consortium of Investors & Networks, a step that shall bring the state's investors to be part of the ecosystem growth.

Capping of a great year, Team AIC Nalanda is proud to be associated with our Host Institute and celebrate the National Startup Day with a 2-day action packed event from 16<sup>th</sup> to 17<sup>th</sup> January 2023 on the occasion of National Startup Day.

AIC Nalanda shall continue to contribute to Odisha Start-up ecosystem with its programs and creative initiatives in the years to come.

Mr. Devjyoti Mohanty

CEO, AIC-NITF



The **Startup Connect Campaign** was organised with the aim to build confidence in the individuals of Odisha to scout an opportunity in the state instead of migrating to other states. It helped us to connect to the important cities of the state which have the most prominent contribution to the field of education, innovation, industry and enterprises. It covered the districts of Balasore, Bhadrak, Jajpur, Jagatsinghpur and Kendrapara. b. This campaign helped us to build networking with institutions/centres where prospective startups could be encouraged to be a part of the entrepreneurial revolution in the country and join AIC-NITF for the support services being offered to them to build, grow and scale.







**Vichaar 1.0** was a Business Plan Competition, organised in the month of July 2020, where Startup Entrepreneurs, Innovators and Students having new & innovative proposition, product or technology which has a potential to scale-up submitted their business plans through our portal. The most promising applicants received recognition for their out-of-the-box entrepreneurial ideas.







**"Startup Launchpad"**, launched on 16th August 2020, is an initiative of AIC-Nalanda where it promotes products/services of entrepreneurs ready-to-launch their innovations in the consumer market. The platform gives the startups extensive outreach among the industry, user community, media, and public forums.

Benefitting from this platform, Smart Farming, Yotta Agro Ventures, AUUM Platforms, Chef Junction and GreenOvations have successfully launched their product/service into the market.







A 3-day **Solar Energy Conclave** was organised from 1st to 3rd December 2022 which aimed at bringing together the pioneering institutions, eminent leaders, academicians, industry experts, innovators and entrepreneurs striving to build India as an energy efficient nation for the future generation.







Biggest Investment Event in Eastern India, **Fund Flow East Summit 2021**, was organised by AIC-Nalanda on 20th February 2021 for startups who aspire to raise investment from renowned investors of the country & pitch before the stalwarts of premiere industry organisations. A total of 1200+ applications were received, out of which 25 startups pitched before 30 investors and received soft commitments for further discussion.









Odisha's Biggest Mentor-Investor Connect Fest, **Odisha Startup Carnival**, was a 14-day long initiative of AIC-Nalanda that provided mentor connect, capacity building and investment readiness for helping startups to design their trajectory of growth and scalability. The Carnival witnessed the presence of 20+ mentors, 12 investors, key enablers and more than 100 startups who attended multiple sessions & events. It also gave an opportunity to the startups to pitch before stalwarts from the Government, Industry & Investors.





691 Startup **Mo Startup** Bootcamp was a series of Ideation Workshops & Startup Bootcamps across the length and breadth of Odisha which was held at prominent institutions of the state under the aegis of Biju Patnaik University of Technology, Rourkela. The objective of this drive was to establish these centres as Knowledge Hubs for Innovation & Entrepreneurship to nurture and promote student entrepreneurs. The first season of Mo Startup was held at the Government Engineering Institutions in Sambalpur, Keonjhar, Dhenkanal, Ganjam and Kalahandi.







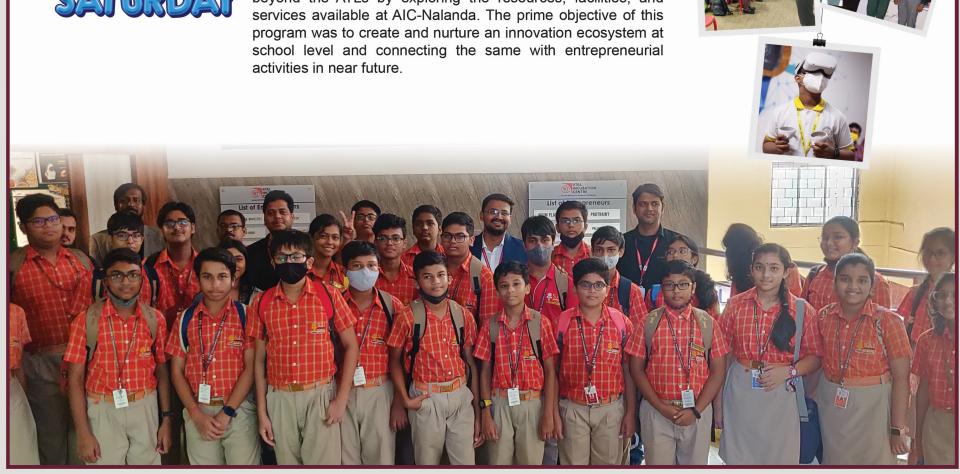
AIC-Nalanda started a blanket initiative of **Consultative Clinics** in 2021 to provide closed-door consultation sessions to startups in which they can discuss about their current challenges & issues with the expert and receive actionable solutions. The three verticals of this initiative namely, Intellectual Property Facilitation Clinic, Legal & Regulation Clinic and Mentor Clinic has witnessed an exemplary level of engagement from startups.







**"Tinker Saturday"** was a bridging program of AIC-Nalanda with the ATLs in Bhubaneswar, Odisha to have a deep engagement within the AIC-ATL network where students from ATLs get an opportunity to enhance their innovative capabilities beyond the ATLs by exploring the resources, facilities, and services available at AIC-Nalanda. The prime objective of this program was to create and nurture an innovation ecosystem at school level and connecting the same with entrepreneurial activities in near future.





**Angel Investment Mantra (AIM)** is an extraordinary initiative of AIC-Nalanda that aims at creating awareness among the local HNIs on Startup funding and building an active investor network across the nation to support and propel the growth of startups by considering them as a new asset class for investment





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